

Message Text

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ACTION EUR-12

INFO OCT-01 IO-10 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 EA-10 FRB-01 INR-07 NEA-09 NSAE-00 OPIC-06

SP-02 TRSE-00 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-04 /103 W

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R 131751Z MAY 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC 7033

INFO AMEMBASSY PARIS

USMISSION EC BRUSSELS

USMISSION GENEVA

UNCLAS OECD PARIS 12088

E.O. 11652: N/A

TAGS: ETRD, OECD, FR

SUBJECT: FRENCH CREDIT MEASURES TO PROMOTE EXPORTS

REFS: (A) STATE 96205; (B) OECD PARIS 11970;

(C) PARIS 10427 AND PARIS 10475

AT COUNCIL MEETING MAY 13 FRENCH DEL MADE STATEMENT
OUTLINING RECENT MEASURES TAKEN BY GOF, (REFS C)
EMPHASIZING THE INVESTMENT STIMULATION PURPOSE OF THE
MEASURES, AND MAINTAINED THAT THESE WERE NOT A NEW
WAY OF FINANCING EXPORTS. IN RESPONSE US DEL STATED
US CONCERNS ABOUT PARTICULAR FRENCH MEASURE AIMING TO
EXPAND EXPORTS AND OUR REGRET THAT GOF HAD DECLINED
TO CONSULT IN TRADE COMMITTEE. US PROPOSED THAT AN
AD HOC WORKING PARTY OF THE COUNCIL BE ESTABLISHED TO
CARRY OUT CONSULTATIONS. FRENCH RESPONDED THAT THEY
WERE NOT YET IN A POSITION TO REACT TO US PROPOSAL, AND
QUESTIONED WHETHER IT WAS APPROPRIATE TO CONSULT ON
MEASURES WHOSE PRIMARY PURPOSE WAS TO STIMULATE THE
ECONOMY AND WHETHER AD HOC WORKING PARTY WOULD BE ABLE
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TO TAKE FULL ACCOUNT OF THEIR "GENERAL" NATURE.

DISCUSSION CLOSED WITH SECRETARY GENERAL'S REMARK THAT
THE EXPORT EFFECT OF THE FRENCH ACTIONS SHOULD CERTAINLY
BE CONSULTABLE AND THAT HE WOULD REFLECT ON POSSIBLE
APPROPRIATE PROCEDURES FOR CARRYING OUT DISCUSSIONS.

TURNER

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